

**COUNTY OF KAUAI  
KAUAI COUNTY HOUSING AGENCY**

**INDEPENDENT AUDITOR'S REPORT  
ON SUPPLEMENTARY INFORMATION**

Fiscal Year Ended June 30, 2021



**COUNTY OF KAUAI  
KAUAI COUNTY HOUSING AGENCY**

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## **INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION**

To the Chair and Members of the County Council  
County of Kaua'i, Hawai'i

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Kaua'i, Hawai'i (the County) as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated January 28, 2022, which contained unmodified opinions on those financial statements. Our report includes a reference to other auditors who audited the financial statements of the Department of Water, which is the County's discretely presented component unit, as described in our report on the County's financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying supplementary information of the Financial Data Schedule (FDS) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information of the FDS is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Kaua'i County Housing Agency, the County Council of the County of Kaua'i, and the U.S. Department of Housing and Urban Development, and is not intended to be and should not be used by anyone other than these specified parties.

*N&K CPAs, Inc.*

Honolulu, Hawai'i  
March 16, 2022

**Kaua'i County Housing Agency**  
**County of Kaua'i**  
**FINANCIAL DATA SCHEDULE**  
**June 30, 2021**

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Line Item	Account Description	PIH Family Self-Sufficiency Program	Section 8 Housing Choice Vouchers Program	HCC HCV CARES Act Funding	EHV Emergency Housing Voucher	Total
111	Cash-unrestricted	\$ --	\$ 187,944	\$ --	\$ 11,200	\$ 199,144
113	Cash-other restricted	--	136,619	229,263	49,000	414,882
115	Cash-restricted for payment of current liabilities	--	159,135	--	--	159,135
100	Total cash	--	483,698	229,263	60,200	773,161
121	Accounts receivable - PHA projects	15,227	12,107	--	--	27,334
125	Accounts receivable - miscellaneous	--	107	--	--	107
120	Total receivables, net of allowance for doubtful accounts	15,227	12,214	--	--	27,441
142	Prepaid expenses and other assets	--	943,469	--	--	943,469
150	Total current assets	15,227	1,439,381	229,263	60,200	1,744,071
190	Total assets	15,227	1,439,381	229,263	60,200	1,744,071
290	Total assets and deferred outflow of resources	\$ 15,227	\$ 1,439,381	\$ 229,263	\$ 60,200	\$ 1,744,071
312	Accounts payable ≤ 90 days	\$ --	\$ 77	\$ 340	\$ --	\$ 417
321	Accrued wage/payroll taxes payable	--	40,775	--	--	40,775
322	Accrued compensated absences - current portion	--	9,992	--	--	9,992
333	Accounts payable - Other Government	15,227	--	--	--	15,227
342	Unearned revenue	--	--	228,923	49,000	277,923
345	Other current liabilities	--	159,135	--	--	159,135
310	Total current liabilities	15,227	209,979	229,263	49,000	503,469
353	Non-current liabilities-other	--	72,666	--	--	72,666
354	Accrued compensated absences-non-current	--	66,869	--	--	66,869
350	Total non-current liabilities	--	139,535	--	--	139,535
300	Total liabilities	15,227	349,514	229,263	49,000	643,004
511.4	Restricted net position	--	63,953	--	--	63,953
512.4	Unrestricted net position	--	1,025,914	--	11,200	1,037,114
513	Total equity - net position	--	1,089,867	--	11,200	1,101,067
600	Total liabilities, deferred inflows of resources and equity - net assets/position	\$ 15,227	\$ 1,439,381	\$ 229,263	\$ 60,200	\$ 1,744,071

**Kaua'i County Housing Agency**  
**County of Kaua'i**  
**FINANCIAL DATA SCHEDULE (Continued)**  
**Fiscal Year Ended June 30, 2021**

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Line Item	Account Description	PIH Family Self-Sufficiency Program	Section 8 Housing Choice Vouchers Program	HCC HCV CARES Act Funding	EHV Emergency Housing Voucher	Total
70600	HUD PHA operating grants	\$ 182,966	\$ 10,955,180	\$ 491,253	\$ 11,200	\$ 11,640,599
71100	Investment income-unrestricted	--	933	--	--	933
71400	Fraud recovery	--	70,784	--	--	70,784
71500	Other revenue	--	506,856	--	--	506,856
70000	Total revenue	182,966	11,533,753	491,253	11,200	12,219,172
91100	Administrative salaries	--	484,165	--	--	484,165
91500	Employee benefit contributions-administrative	--	341,366	--	--	341,366
91600	Office expenses	--	110,595	10,735	--	121,330
91000	Total operating-administrative	--	936,126	10,735	--	946,861
92100	Tenant services-salaries	111,793	--	76,264	--	188,057
92300	Employee Benefit Contributions - Tenant Services	69,175	--	51,330	--	120,505
92400	Tenant Services - Other	1,998	--	--	--	1,998
92500	Total tenant services	182,966	--	127,594	--	310,560
96200	Other general expenses	--	934	--	--	934
96210	Compensated absences	--	21,204	--	--	21,204
96000	Total other general expenses	--	22,138	--	--	22,138
96900	Total operating expenses	182,966	958,264	138,329	--	1,279,559
97000	Excess of operating revenue over operating expenses	--	10,575,489	352,924	11,200	10,939,613
97300	Housing assistance payments	--	10,029,424	352,924	--	10,382,348
97350	HAP portability-in	--	327,052	--	--	327,052
90000	Total expenses	182,966	11,314,740	491,253	--	11,988,959
10000	Excess (deficiency) of total revenue over (under) total expenses	\$ --	\$ 219,013	\$ --	\$ 11,200	\$ 230,213
11030	Beginning equity	\$ --	\$ 870,854	\$ --	\$ --	\$ 870,854
11170	Administrative fee equity	--	1,025,914	--	11,200	1,037,114
11180	Housing assistance payments equity	--	63,953	--	--	63,953
11190	Unit months available	--	13,992	--	--	13,992
11210	Number of units months leased	--	9,582	--	--	9,582