

COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION

Fiscal Year Ended June 30, 2022



**COUNTY OF KAUAI
KAUAI COUNTY HOUSING AGENCY**

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION	3
FINANCIAL DATA SCHEDULE	4 - 5

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Chair and Members of the County Council
County of Kaua'i, Hawai'i

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Kaua'i, Hawai'i (the County) as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated January 31, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information of the Financial Data Schedule (FDS) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information of the FDS is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the Kaua'i County Housing Agency, the County Council of the County of Kaua'i, and the U.S. Department of Housing and Urban Development, and is not intended to be and should not be used by anyone other than these specified parties.

N&K CPAs, INC.

Honolulu, Hawai'i
March 23, 2023

Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE
June 30, 2022

4

Line Item	Account Description	PIH Family Self- Sufficiency Program	Section 8 Housing Choice Vouchers Program	HCC HCV CARES Act Funding	EHV Emergency Housing Voucher	Total
111	Cash-unrestricted	\$ --	\$ 724,650	\$ --	\$ 15,835	\$ 740,485
113	Cash-other restricted	2,728	107,045	--	146,413	256,186
115	Cash-restricted for payment of current liabilities	--	83,803	--	--	83,803
100	Total cash	2,728	915,498	--	162,248	1,080,474
121	Accounts receivable - PHA projects	14,314	167	--	--	14,481
122	Accounts receivable - HUD other projects	--	591	--	--	591
125	Accounts receivable - miscellaneous	--	134	--	--	134
120	Total receivables, net of allowance for doubtful accounts	14,314	892	--	--	15,206
142	Prepaid expenses and other assets	--	910,335	--	7,070	917,405
150	Total current assets	17,042	1,826,725	--	169,318	2,013,085
164	Furniture, equipment & machinery-administration	--	128,322	--	--	128,322
166	Accumulated depreciation	--	--	--	--	--
160	Total capital assets, net of accumulated depreciation	--	128,322	--	--	128,322
190	Total assets	17,042	1,955,047	--	169,318	2,141,407
290	Total assets and deferred outflow of resources	\$ 17,042	\$ 1,955,047	\$ --	\$ 169,318	\$ 2,141,407
312	Accounts payable ≤ 90 days	\$ --	\$ 87	\$ --	\$ 285	\$ 372
321	Accrued wage/payroll taxes payable	--	39,674	--	--	39,674
322	Accrued compensated absences - current portion	--	7,423	--	--	7,423
333	Accounts payable - Other Government	14,314	--	--	--	14,314
342	Unearned revenue	--	--	--	47,000	47,000
345	Other current liabilities	--	83,803	--	--	83,803
346	Accrued liabilities - other	--	26,997	--	--	26,997
310	Total current liabilities	14,314	157,984	--	47,285	219,583
353	Non-current liabilities - other	--	107,045	--	--	107,045
354	Accrued compensated absences-non-current	--	49,671	--	--	49,671
350	Total non-current liabilities	--	156,716	--	--	156,716
300	Total liabilities	14,314	314,700	--	47,285	376,299
508.4	Net Investment in Capital Assets	--	128,322	--	--	128,322
511.4	Restricted net position	2,728	--	--	106,198	108,926
512.4	Unrestricted net position	--	1,512,025	--	15,835	1,527,860
513	Total equity - net position	2,728	1,640,347	--	122,033	1,765,108
600	Total liabilities, deferred inflows of resources and equity - net assets/position	\$ 17,042	\$ 1,955,047	\$ --	\$ 169,318	\$ 2,141,407

**Kaua'i County Housing Agency
County of Kaua'i
FINANCIAL DATA SCHEDULE (Continued)
Fiscal Year Ended June 30, 2022**

Line Item	Account Description	PIH Family Self- Sufficiency Program	Section 8 Housing Choice Vouchers Program	HCC HCV CARES Act Funding	EHV Emergency Housing Voucher	Total
70600	HUD PHA operating grants	\$ 137,931	\$ 12,018,342	\$ 228,923	\$ 163,730	\$ 12,548,926
71100	Investment income-unrestricted	--	1,212	--	219	1,431
71400	Fraud recovery	--	67,942	--	--	67,942
71500	Other revenue	2,728	363,327	--	--	366,055
70000	Total revenue	140,659	12,450,823	228,923	163,949	12,984,354
91100	Administrative salaries	86,404	477,366	--	--	563,770
91500	Employee benefit contributions-administrative	51,527	335,634	--	--	387,161
91600	Office expenses	--	85,812	33,202	--	119,014
91000	Total operating-administrative	137,931	898,812	33,202	--	1,069,945
92100	Tenant services-salaries	--	--	40,152	1,382	41,534
92300	Employee Benefit Contributions - Tenant Services	--	--	27,247	1,165	28,412
92400	Tenant Services - Other	--	--	--	11,647	11,647
92500	Total tenant services	--	--	67,399	14,194	81,593
96900	Total operating expenses	137,931	898,812	100,601	14,194	1,151,538
97000	Excess of operating revenue over operating expenses	2,728	11,552,011	128,322	149,755	11,832,816
97300	Housing assistance payments	--	10,792,765	--	38,922	10,831,687
97350	HAP portability-in	--	337,088	--	--	337,088
90000	Total expenses	137,931	12,028,665	100,601	53,116	12,320,313
10000	Excess (deficiency) of total revenue over (under) total expenses	\$ 2,728	\$ 422,158	\$ 128,322	\$ 110,833	\$ 664,041
11030	Beginning equity	\$ --	\$ 1,089,867	\$ --	\$ 11,200	\$ 1,101,067
11040	Prior period adjustments, equity transfers and correction	\$ --	\$ 128,322	\$ (128,322)	\$ --	\$ --
11170	Administrative fee equity	\$ --	\$ 1,640,347	\$ --	\$ --	\$ 1,640,347
11190	Unit months available	--	13,992	--	336	14,328
11210	Number of units months leased	--	9,950	--	30	9,980