

COUNTY COUNCIL
COUNTY OF KAUAI

Resolution

No. 2021-14

**RESOLUTION ESTABLISHING THE REAL PROPERTY TAX RATES
FOR THE FISCAL YEAR JULY 1, 2021 TO JUNE 30, 2022
FOR THE COUNTY OF KAUAI**

WHEREAS, under the provisions of Sec. 5A-6.3, Chapter 5A, Kauai County Code 1987, as amended, the Council of the County of Kauai desires to fix and establish the real property tax rates for the tax year July 1, 2021 to June 30, 2022, by June 20, 2021; and

WHEREAS, the Department of Finance has certified that the net value of taxable real property in the County for the tax year 2021-2022 is \$23,012,972,750; and

WHEREAS, together with the Director of Finance's March 1, 2021 certification transmitted to the Council on March 9, 2021, and the Director of Finance's Supplemental Property Tax Revenue Information dated March 12, 2021, the Council was informed that due to the Home Preservation Limit Differential and Very Low Income Tax Credit, there is an estimated loss in tax revenues of \$60,659.00 and \$228,988.00, respectively; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF KAUAI, STATE OF HAWAII, that the Council does hereby fix and establish the real property tax rates for the several classes of real property for the Fiscal Year July 1, 2021 to June 30, 2022, as computed in Exhibit I attached hereto:

	Tax Rate (Per \$1,000.00 Net Assessed Valuation)
Homestead	\$ 3.05
Residential	\$ 6.05
Vacation Rental	\$ 9.85
Hotel and Resort	\$10.85
Commercial	\$ 8.10
Industrial	\$ 8.10
Agricultural	\$ 6.75
Conservation	\$ 6.75
Residential Investor	\$ 9.40
Commercialized Home Use	\$ 5.05

Introduced by:


ARRYL KANESHIRO
(By Request)

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	Aye	Nay	Excused	Recused
Carvalho	X			
Chock	X			
Cowden	X			
DeCosta	X			
Euslin	X			
Kaneshiro	X			
Kuali'i	X			
Total	7	0	0	0

Certificate Of Adoption

We hereby certify that Resolution No. 2021-14
was adopted by the Council of the County of Kauai, State of
Hawaii, Lihu'e, Kauai, Hawaii, on June 2, 2021.


County Clerk

Dated June 2, 2021


Chairman & Presiding Officer

EXHIBIT I

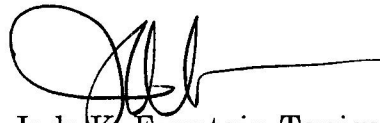
	NET TAXABLE VALUE - 100% FMV - Less Exemptions - Less 50% Appeals	REVENUE BY CLASSES	TAX REVENUE	TAX RATE
HOMESTEAD	5,551,473,000	10.75%	16,931,993	3.05
RESIDENTIAL	5,364,961,050	20.60%	32,458,014	6.05
VACATION RENTAL	3,789,374,300	23.69%	37,325,337	9.85
HOTEL AND RESORT	2,424,082,400	16.69%	26,301,294	10.85
COMMERCIAL	1,264,039,300	6.50%	10,238,718	8.10
INDUSTRIAL	409,697,500	2.11%	3,318,550	8.10
AGRICULTURAL	1,053,874,400	4.51%	7,113,652	6.75
CONSERVATION	109,559,800	0.47%	739,529	6.75
RESIDENTIAL INVESTOR	1,782,370,150	10.63%	16,754,279	9.40
COMMERCIALIZED HOME USE	1,263,540,850	4.05%	6,380,881	5.05
Subtotal -	23,012,972,750	100.00%	157,562,248	
Less:				
Home Preservation Limit Differential			(60,659)	
Very Low Income Tax Credit			(228,988)	
		Total	<u>157,272,601</u>	

CERTIFICATE OF THE COUNTY CLERK

I hereby certify, that on March 24, 2021, the Council of the County of Kaua'i entertained a motion to schedule a Public Hearing on Resolution No. 2021-14 for May 12, 2021 at 5:00 p.m., and thereafter refer said Resolution to the Committee of the Whole, by the following vote:

FOR MOTION:	Carvalho, Chock, Cowden, DeCosta, Evslin, Kualii, Kaneshiro	TOTAL – 7,
AGAINST MOTION:	None	TOTAL – 0,
EXCUSED & NOT VOTING:	None	TOTAL – 0,
RECUSED & NOT VOTING:	None	TOTAL – 0.

Lihu'e, Hawai'i
March 24, 2021



Jade K. Fountain-Tanigawa
County Clerk, County of Kaua'i