COUNTY OF KAUA'I PROPOSED FORECLOSURE SALE OF REAL PROPERTY Date: TBA

- 1. All foreign or out-of-state corporations must have complied with Chapter 414-433 thru 414-437 Hawai'i Revised Statues, relating to registration of out-of-state corporations and their acquisition of real property in Hawai'i.
- 2. Persons bidding as representatives or agents of others will be required to present notarized documents showing such authorization to bid on behalf of those parties they represent.
- 3. Sale must be for an amount equal to or more than the total upset price. The upset price is established by the amount of tax, penalty, and interest accrued to date of the auction, plus the cost and other charges incurred.
- 4. Real Property with outstanding taxes due not paid in full up to the time of sale is auctioned to the highest bidder. Payment of the full bid amount must be made in CASH or CASHIER CHECKS drawn on a U.S. bank and made payable to the **Director of Finance**.
- 5. A credit memo will be given for any check amount that exceeds bid amount. In such case, credits can also be recorded with sales officials at time of first purchase and excess can be bid on additional lots.
- 6. Owners have the right to redeem their properties within one (1) year from the date of the sale, or if the deed was not recorded within 60 days after the sale, then one (1) year from the date of recordation. The delinquent taxpayer/owner must pay the purchase price, cost and expenses, the fee for recording the deed, and interest of twelve per cent (12%) per annum to the successful bidder to redeem the property. The owner must make arrangements for redemption directly with the purchaser. HRS. §246-60.
- 7. Tax deed will be prepared by the County and forwarded to the purchaser for recordation with the Bureau of Conveyances. There is a recording fee that must be paid to the Bureau of Conveyances when recorded by the purchaser.
- 8. The following recordation information is required:
 - a. Identity and address of the recipient of the deed;
 - b. The exact full name and marital status of the grantee; that is, in whose name the deed is to be drawn up; and
 - c. The tenancy in which the ownership is to be held.
- 9. Bidders must give clear distinct bids. In closing the sale, the auctioneer will announce the final bid amount "once", "twice", "sold for \$ ".

- 10. Delinquent taxpayer/owner and others having or claiming to have any right, title or interest in the property must file a claim to any surplus funds.
- 11. Kauai County Real Property Office website address is: www.kauaipropertytax.com
- 12. The foreclosure list will be made available when the first ad breaks (usually 4 weeks prior to the sale date). You may obtain a foreclosure list by the following:
 - Visit the County of Kauai website <u>www.kauai.gov</u>
 - Request a .pdf listing via email at rpc@kauai.gov
 - Available at our office:

County of Kauai Real Property Tax Billing and Accounting 4444 Rice Street Suite 463 Lihue, Hawaii 96766

13. Each County is responsible for their own tax sale and inquiries:

City & County of Honolulu Division of Treasury Delinquent Collection Section 530 So King St, Rm 115 Honolulu HI 96813 County of Maui Real Property Tax Division Service Center, Suite 16 70 East Kaahumanu Ave Kahului Maui HI 96732 County of Hawaii Real Property Tax Aupuni Center 101 Pauahi St Suite 4 Hilo HI 96720

14. For further information, call the Real Property Tax Collection Section at (808) 241-4272.